

\$875 12 - WEEK GUARANTEE PROGRAM DESCRIPTION

- ● ● Premier Transportation will guarantee new company driver's \$875/week in wages for the first 3 months of active employment. This begins the first full week following the week in which an employee pulls their first load.

Each week, the difference between your gross earnings & \$875 is calculated by payroll & added to your accumulative total. If your weekly gross earnings are less than \$875, the difference is credited to your accumulative total.

EXAMPLE:

Weeks 1-4		Gross Earnings \$3,000		Guarantee \$875/wk $\$875 \times 4 = \3500	End of 1 st 4 weeks \$500 difference owed to driver so far
Weeks 5-8		Gross Earnings \$7350		$\$875 \times 8 = \7000	Difference is \$0 over the Guaranteed \$875
Weeks 9-12		Gross Earnings \$10,100		$\$875 \times 12 = \$10,500$	Difference owed to driver = \$400.00
At the end of 12 weeks, if your accumulative total is less than \$10,500, you are entitled to the differential (if all other requirements are met*). If your gross earnings are more than \$10,500, no action is taken by payroll.					\$400.00 difference owed to driver

- ● ● The money from your accumulative total will be paid out in 3 weekly installments beginning with the first scheduled paycheck in the month following the end of the employee's 12-week guarantee.

Payment will be made as follows:

- ◆ Month 1 – 50% of your Accumulative Balance
- ◆ Month 2 – 30% of your Accumulative Balance
- ◆ Month 3 – 20% of your Accumulative Balance

EXAMPLE:

If difference owed to driver is \$400.00		Payment 2	Payment 3
	50%	30%	20%
	$\\$400 \times 50\%$	$\\$400 \times 30\%$	$\\$400 \times 20\%$
	1 st week of month following end of 12 weeks	30 days from 1 st payment	30 days from 2 nd payment

REQUIREMENTS*

- ◆ Employees must work at least 5 days each week & not refuse any work assignment to be eligible for a given weeks contribution
- ◆ Rehires are not eligible for this program
- ◆ Employees hired as Yard Drivers are not eligible for this program
- ◆ Employees must be active to receive payouts

First-year Premier drivers average \$950/week. Tenured drivers average \$1150/week.

See your Terminal Manager for answers to any other questions you have regarding this program.

