

## \$875 12 - WEEK GUARANTEE PROGRAM DESCRIPTION

- ● ● Premier Transportation will guarantee new company driver's \$875/week in wages for the first 3 months of active employment. This begins the first full week following the week in which an employee pulls their first load.

Each week, the difference between your gross earnings & \$875 is calculated by payroll & added to your accumulative total. If your weekly gross earnings are less than \$875, the difference is credited to your accumulative total.

### EXAMPLE:

<b>Weeks 1-4</b>		Gross Earnings \$3,000		Guarantee \$875/wk \$875 x 4 = \$3500	End of 1 <sup>st</sup> 4 weeks \$500 difference owed to driver so far
<b>Weeks 5-8</b>		Gross Earnings \$7350		\$875x8=\$7000	Difference is \$0 over the Guaranteed \$875
<b>Weeks 9-12</b>		Gross Earnings \$10,100		\$875 x 12 = \$10,500	Difference owed to driver = \$400.00
At the end of 12 weeks, if your accumulative total is less than \$10,500, you are entitled to the differential (if all other requirements are met*). If your gross earnings are more than \$10,500, no action is taken by payroll.					\$400.00 difference owed to driver

- ● ● The money from your accumulative total will be paid out in 3 weekly installments beginning with the first scheduled paycheck in the month following the end of the employee's 12-week guarantee.

Payment will be made as follows:

- ◆ Month 1 – 50% of your Accumulative Balance
- ◆ Month 2 – 30% of your Accumulative Balance
- ◆ Month 3 – 20% of your Accumulative Balance

### EXAMPLE:

If difference owed to driver is \$400.00		<b>Payment 2</b>	<b>Payment 3</b>
	<b>50%</b>	<b>30%</b>	<b>20%</b>
	<b>\$400 x 50%</b>	<b>\$400 x 30%</b>	<b>\$400 x 20%</b>
	1 <sup>st</sup> week of month following end of 12 weeks	30 days from 1 <sup>st</sup> payment	30 days from 2 <sup>nd</sup> payment

### ● ● ● REQUIREMENTS\*

- ◆ Employees must work at least 5 days each week & not refuse any work assignment to be eligible for a given weeks contribution
- ◆ Rehires are not eligible for this program
- ◆ Employees hired as Yard Drivers are not eligible for this program
- ◆ Employees must be active to receive payouts

**First-year Premier drivers average \$950/week. Tenured drivers average \$1150/week.**

See your Terminal Manager for answers to any other questions you have regarding this program.

